

## Fed Raises Rate But No Impact to Home Rates... Yet

FV/N.HB Real Estate Update

A few weeks ago, the Fed raised its interest rate again, increasing the federal fund rate from 1.00% to 1.25%. Fortunately, the impact on the housing front will not be immediate, but short-term lending (car loans, credit cards) are impacted. Fed officials are expecting another rate hike later this year. For more discussion, please visit: MWUproperties.com/Blog. In the meanwhile, homes are still flying off the shelf: Comparing June 2017 to June 2016, 3-bedroom homes Days on Market (DOM) dropped from 32 to 16 days, while 4+bedroom homes DOM dropped from 36 days to 8 days. 4+bedroom home median price rose from \$758K to \$800K in the same period. Good news for buyers: the 30-yr fixed rates are as low as 4.000%/4.000% APR while the 30-yr fixed \$417k-\$636k rate is 4.125%/4.125% APR and FHA 30-yr fixed

rate is 3.375%/4.294% APR per WhyLaurieMacey.com.
Median Days on Market - By Number of Bedrooms



| SFR SOLD in past 30 days    | Sold @             |
|-----------------------------|--------------------|
| 6-bd/2.75-ba Raven CR       | \$852,000          |
| 5-bd/4-ba Santa Lauretta ST | \$1,015,000        |
| 5-bd/3-ba Mariposa AV       | \$885,768          |
| 5-bd/3-ba El Camino AV      | \$819,000          |
| 5-bd/3-ba Daisy Ave.        | \$776,000          |
| 5-bd/2.5-ba Benichia CR     | \$840,000          |
| 4-bd/3-ba San Maiz ST       | \$800,000          |
| 4-bd/3-ba Quartz AV         | \$850,000          |
| 4-bd/3-ba El Mar AV         | \$795,000          |
| 4-bd/3-ba El Campo AV       | \$830,000          |
| 4-bd/3-ba El Domino AV      | \$810,000          |
| 4-bd/3-ba Blue Allium AV    | \$779,000          |
| 4-bd/2.75-ba Maple ST       | \$650,000          |
| 4-bd/2.5-ba Morongo ST      | \$990,000          |
| 4-bd/2.5-ba Rhine River AV  | \$875,000          |
| 4-bd/2.5-ba Flicker AV      | \$865,000          |
| 4-bd/2.5-ba Gladiola CR     | \$867,500          |
| 4-bd/2-ba Waterton ST       | \$768 <i>,</i> 775 |
| 4-bd/2-ba San Antonio ST    | \$645,000          |
| 4-bd/2-ba Loya River AV     | \$752,000          |
| 3-bd/2-ba Mallard AV        | \$798,000          |
| 3-bd/2-ba La Sombra AV      | \$705,000          |
| 3-bd/2-ba Carob CR          | \$715,000          |
| 3-bd/2-ba Walnut ST         | \$778,000          |
| 3-bd/2-ba Santa Joanana     | \$767,000          |
| 3-bd/2-ba Robin AV          | \$715,000          |
| 3-bd/2-ba La Casita AV      | \$700,000          |
| 3-bd/2-ba Randi LN          | \$600,000          |
| 3-bd/1.75-ba Bunting AV     | \$745,000          |

## Selling? We do more than just list your home, we help you PREPARE it!

| Services Provided  | American<br>Realty Services | Other<br>Realtors |
|--|-----------------------------|-------------------|
| Provide experienced consultation for your budget ("biggest bang for the buck")                                     | <b>-</b>                    | ?                 |
| Help you get estimates/bids and select vendors   |                             | ?                 |
| Have <b>trusted teams</b> for: photography, staging, handywork, HVAC, landscaping, roof, painting, plumbing, more! |                             | ?                 |
| Manage repair work and quality check work  |                             | ?                 |
| <b>Leverage our knowledge</b> in remodeling, rehab, managing rentals, to get you top price                         | <b>/</b>                    | ?                 |
| Experienced in <b>selling homes in any condition</b> : Move-in ready, Fixer, non-conforming, ANY!                  | <b>*</b>                    | ?                 |
|  | Disregard if curre          | ntly listed.      |

Matthew Hien Wu, MBA, Realtor, PMP © 2017

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17913 Ash St, FV





21111 Strathmoor Ln, HB



7285 Mirage Dr, HB



9532 Zetland Dr. HB



8561 Palermo Dr, HB

8156 Deerfield Dr, HB

ESCION



20241 Ramona Ln, HB In Escrow







608 Oceanhill Ln, HB\*



\*Representing buyer

## **Neighbor-Referred Vendors List**

The following sample list was compiled from referrals in NextDoor, a private social network for neighborhoods. This list is not a recommendation, endorsement, or warranty to any vendor, so please vet them before hiring them. Please join and build our neighborhood online: www.bit.ly/NextDoorMatt

| Company/Name                   | Phone   | Comments  |
|--------------------------------|---|---|
| CJ Appliance/Chris             | 714-625-6089  | "very impressed with Chris' service"  |
| OC Tree Care                   | 866-570-8733  | " good & reasonable. And they clean up."  |
| Jeff Warren                    | 714-264-0728  | "Excellent service!"  |
|                                |   |   |
| Alps Air Conditioning          | 714-357-3100  | "[Allen] was very responsive Let him know [Bree Yosh]   |
| Allen Puig (owner)             |   | referred"   |
| Jose Chavez                    | 949-630-1634  | "professional, courteous, uses regular crew, enjoys his work"   |
|                                |   | Let him know Matt Wu referred him.  |
| Sam Park                       | 714-393-9412  | "Very conscientious and professional and careful."  |
| <b>Sunset Oasis Landscapes</b> | 714-655-8791  | "did a gorgeous backyard remodel"   |
| Deborah Kerr                   | 714-505-0900  | "does great work. Please tell [Susan Aumier] referred you"  |
|                                | CJ Appliance/Chris OC Tree Care Jeff Warren Alps Air Conditioning Allen Puig (owner) Jose Chavez Sam Park Sunset Oasis Landscapes | CJ Appliance/Chris 714-625-6089  OC Tree Care 866-570-8733  Jeff Warren 714-264-0728  Alps Air Conditioning 714-357-3100  Allen Puig (owner)  Jose Chavez 949-630-1634  Sam Park 714-393-9412  Sunset Oasis Landscapes 714-655-8791 |

Too many vendors to track? No worries, just go to: www.MWUproperties.com/Vendors



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