Fountain Valley / Northeast HB Real Estate Update FV Detached Home Shortage Continues!!

As home inventory shortage continues, so do prices continue to rise. The data is clear: In April 2015, there were 75 FV home listings; in April 2016, 53; and this past April 2017: 36. Buyers are still buying, but with the shortage, demand have increased greatly. Comparing between **Apr 2016 and Apr 2017**, the medium price for 3-bedroom detached homes increased from **\$680,000 to \$717,000**, while the medium price for 4- or more-bedroom detached homes increased from **\$762,500 to \$845,000**. As of 5/8/17, un-sold inventory is **39 detached homes & 36 condos/townhomes**. It continues to be a **seller's market**. Great news for buyers is the **30-yr fixed rates is still low at 4.125%/4.125% APR** while the **30-yr fixed \$417k-\$636k loan rate is 4.250%/4.250% APR** and **SFR SOLD in past 30 days Sold** @

FHA 30-yr fixed rate is 3.750%/4.598% APR





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Disregard if currently listed. Matthew Hien Wu, MBA, Realtor, PMP © 2017 BRE# 01881143 612-888-4698 (4MWU) www.MWUproperties.com matt@MWUproperties.com

6-bd/3-ba+0.5ba+0.5ba Jacaranda ST \$1,035,00 5-bd/3.75-ba PHOENIX AV \$1,190,00 5-bd/3-ba San Candelo ST \$840,00 5-bd/2-ba Cockatoo AV \$845,00 5-bd/2-ba Kent CR \$725,00 4-bd/3-ba La Capilla AV \$865,00 4-bd/2.5-ba Lassen ST \$715,00 4-bd/2.5-ba Santa Ynez ST \$1,280,00 4-bd/2.5-ba Santa Ynez ST \$1,280,00 4-bd/2.5-ba Santa Santa Ynez ST \$1,065,00 4-bd/2.5-ba Cordata ST \$770,00 4-bd/2-ba Polder CR \$770,00 4-bd/2-ba Cordata ST \$875,00
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4-bd/2-ba Cordata ST \$875.00
4-bd/2-ba Santa Ramona ST \$845,00
3-bd/2-ba Cottonwood ST \$750,00
3-bd/2-ba Smoke Tree AV \$745,50
3-bd/2-ba Persimmon CR \$703,00
Condos/Townhouses SOLD Sold (
4-bd/2-ba Tiber LN \$691,99
3-bd/3-ba Newland ST #101 \$668,00
3-bd/2.5-ba Amethyst CT \$455,00
3-bd/2.5-ba Vallarta DR \$633,00
3-bd/2.5-ba Hearth DR \$643,50
3-bd/2.5-ba Muir Woods CT \$535,00
3-bd/2.5-ba El Paraiso CT \$541,50
3-bd/2.5-ba Napa River CT \$449,00
3-bd/1.5-ba Cobalt CT \$470,00
2-bd/2.5-ba Arbor CT \$609,00
2-bd/2-ba Sergio CR #202 \$420,00
2-bd/1.75-ba Stone River Ct. \$430,00

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We have **closed hundreds of homes in our career**. We are more than just real estate agents: we are investors, owners, and managers of properties. Call us to know your options in selling, buying, or investing in single family homes, investment properties, and multi-units. We will be there to help prepare your home for sale, and at all inspections, appraisals, open houses, and final walkthroughs. Below are some properties we helped sell/purchase and currently listing in the past 30 days:

17913 Ash St, FV 21111 Strathmoor Ln, HB 9532 Zetland Dr, HB 16171 Malaga Ln, HB ting List 18572 Redwood Cir, FV 8561 Palermo Dr, HB 2506 N Tustin - SA 9876 Moon River, FV losed







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Neighbor-Referred Vendors List

The following sample list was compiled from referrals in NextDoor, a private social network for neighborhoods. This list is not a recommendation, endorsement, or warranty to any vendor, so please vet them before hiring them. Please join and build our neighborhood online: www.bit.ly/NextDoorMatt

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Service	Company/Name	Phone	Comments		
Gardening	Jeanne		Priced per job or per hour, can monthly or just once	visit quarterly, bi-weekly,	
Auto mechanic	Schmidty's Garage		"so honest and dependable. service bays. I highly recomme		
Home addition	Myles Construction			n budget, detailed bidsaved us f plans" roomadditionshb.com	
Home addition	Newland Construction Inc		"They did my addition, and do Terry"	great work. Ask for John or	
AC Contractor	DGL Air Conditioning and Heating Inc.	949-795-5128	"totally happy with the quote	e and their work."	
Painter	Ga Air Conditioning Heating Service		"Did a great job of installing ou heater. Garo Arminak is the ow		
Too many vendors to track? No worries, just go to: www.MWUproperties.com/Vendors					



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